



October 27, 2009

Dear Client:

ING Life Companies' parent company, ING Groep N.V. (ING), announced several planned actions yesterday for its global banking, insurance, and investment management businesses. We want to keep you apprised of these developments and begin to answer questions you may have.

In essence, consistent with announcements made in June, ING has confirmed the next step in its "Back to Basics" strategy by declaring its intention to separate its global banking and insurance/investment management operations, which will be accomplished over the next four years. ING will consider several formal methods of separation, including an initial public offering(s) and/or divestment of the insurance and investment management businesses.

First and foremost, you should understand that the information ING announced yesterday will have no impact on our customers. It is business as usual with the ING Life Companies. Our commitment to valued customers like you remains as strong as ever.

Collectively, ING's global insurance operations are the world's sixth-largest insurance enterprise (by revenue)<sup>1</sup> with leadership positions in the U.S., Benelux, Latin America, Central and Eastern Europe, and Asia. ING Insurance is well positioned to pursue its strategy under one global entity. In the U.S., life insurance, retirement services and rollover annuities remain core businesses and the long-term growth of those businesses continues to be important.

We know you put your faith in us when you purchase your life insurance. We work hard every day to continue to reward that faith.

Sincerely,

Daniel P. Mulheran  
President, ING Life Distribution

<sup>1</sup>Source: Datamonitor, Global Top 10 Insurance Companies - Industry, Financial and SWOT Analysis, 8/3/09

The assets of ING have no impact on an insurer's ability to meet its obligations or upon the performance of its products. Insurance product obligations are the sole responsibility of each issuing insurance company.

Life insurance products are issued by ReliaStar Life Insurance Company (Minneapolis, MN), ReliaStar Life Insurance Company of New York (Woodbury, NY) and Security Life of Denver Insurance Company (Denver, CO). Variable universal life insurance products are distributed by ING America Equities, Inc. Within the state of New York, only ReliaStar Life Insurance Company of New York is admitted, and its products issued. All are members of the ING family of companies.

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